

GYMEA
57 Manchester Road
GyMEA NSW 2227
T. 02 9540 1933
F. 02 9526 2420

CARINGBAH
28-30 Banksia Road
Caringbah NSW 2229
T. 02 9524 9135
F. 02 9524 2268

HELENSBURGH
24 Boomerang Street
Helensburgh NSW 2508
T. 02 4294 1122
F. 02 4294 2640

15th May 2017

Dear Members,

As many of you will be aware, there has been much speculation about a possible amalgamation between Tradies and Kareela Golf Club. Both Clubs' CEO's and Directors have been in negotiations for several months and on the 14th of March, Kareela members were advised via email that their General Manager and Board recommended an amalgamation with Tradies.

"...after further careful consideration, the Board decided that the offer from Tradies would result in the best deal overall for both the club and the course. As a result, the Board agreed to continue down the path towards amalgamation with Tradies."

A Memorandum of Understanding in relation to the amalgamation was under negotiation and Tradies had provided financial support to Kareela.

Two weeks ago, representatives from Kareela cancelled a meeting with us and then a week later informed us that due to 'internal problems' they would no longer be pursuing an amalgamation with Tradies. This came as quite a shock and we have contacted Kareela to see if this decision was a result of a misunderstanding or if they were unhappy with something Tradies had done. Their response was, 'No, this is strictly an internal matter.'

It is our understanding that they are now seeking to amalgamate with a club based outside of the Sutherland Shire.

We are disappointed by the decision and unfortunately we have no further information from Kareela.

We thank our members for their understanding and patience.

Kind Regards,

Tim McAleer
CEO